

## PGW receives takeover offer and issues don't sell guidance

PGG Wrightson Limited (PGW) has received a takeover offer from Agria (Singapore) PTE Limited and issues a don't sell guidance to shareholders pending evaluation of the offer.

Shareholders will be sent the offer and related documentation in due course, and PGW will issue a target company statement including an independent appraisal report. The directors recommend that shareholders await receipt of the target company statement before making any decision regarding the offer.

The target company statement will include an independent appraisal report on the merits of the offer, or a summary of that report. PGW has appointed Grant Samuel & Associates Limited to prepare the independent appraisal report and the appointment has been approved by the Takeovers Panel.

## For further information:

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